

① (a) $A(t) = 24(1.1)^t$

(b) $A(1776-1626) = 24(1.1)^{1776-1626} \approx \$39,825,228.06$

(c) $A(2005-1626) = 24(1.1)^{2005-1626}$
 $\approx 1.17 \times 10^{17}$ dollars.

(d) Based on this calculation, Mr. Minit would have been much better off putting the money in the stock market than buying Manhattan for \$24, since his worth would then be ~~thousands~~ ~~of~~ hundreds of thousands of times the total amount of all goods produced in the United States in a year.

(e) The reasoning is inappropriate over this long time period. Not only did the stock market not exist in 1626, but when it did, the rate of return was not a constant 10%. Finally, since so much wealth is physically impossible (according to our current understanding), it would probably not have been possible for ~~the~~ Mr. Minit's stocks to return him a ~~an~~ rate of growth of 10%.

(2) I list in order of increasing rate of growth:

(i), (b), (a), (e), (f), (c), (h), (g), (d)

(3) $2^{24} = 10^t \Leftrightarrow 24 \ln(2) = t \ln(10)$

$\Rightarrow t = \frac{24 \ln(2)}{\ln(10)} \approx 7.22$

(4) $\lim_{x \rightarrow \infty} \frac{x^2 - 1}{x^2 + 1} = 1$, (b) $\lim_{x \rightarrow 1} \frac{x^2 - 1}{x^2 + 1} = \frac{0}{2} = 0$

(c) $\lim_{x \rightarrow \infty} \sin(x)$ does not exist

(d) $\lim_{x \rightarrow \pi/2} \tan(x)$ does not exist.

(e) $\lim_{x \rightarrow \infty} \frac{\ln(x)}{x} = 0$;

(f) $\lim_{x \rightarrow \infty} \frac{x}{\ln(x)} = \infty$ (that is, $\frac{x}{\ln(x)}$ increases without bound as $x \rightarrow \infty$.)